

CERTIFICATION OF ENROLLMENT

SUBSTITUTE HOUSE BILL 2286

Chapter 167, Laws of 2007

60th Legislature
2007 Regular Session

BANKS--INTERSTATE BRANCHING

EFFECTIVE DATE: 07/22/07

Passed by the House March 14, 2007
Yeas 96 Nays 0

FRANK CHOPP

Speaker of the House of Representatives

Passed by the Senate April 10, 2007
Yeas 47 Nays 0

BRAD OWEN

President of the Senate

Approved April 21, 2007, 10:39 a.m.

CHRISTINE GREGOIRE

Governor of the State of Washington

CERTIFICATE

I, Richard Nafziger, Chief Clerk of the House of Representatives of the State of Washington, do hereby certify that the attached is **SUBSTITUTE HOUSE BILL 2286** as passed by the House of Representatives and the Senate on the dates hereon set forth.

RICHARD NAFZIGER

Chief Clerk

FILED

April 23, 2007

**Secretary of State
State of Washington**

SUBSTITUTE HOUSE BILL 2286

Passed Legislature - 2007 Regular Session

State of Washington 60th Legislature 2007 Regular Session

By House Committee on Insurance, Financial Services & Consumer Protection (originally sponsored by Representatives Simpson, Kirby, Williams, Kelley and Hunt)

READ FIRST TIME 2/28/07.

1 AN ACT Relating to interstate branching; and amending RCW
2 30.04.285.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 30.04.285 and 1996 c 2 s 6 are each amended to read as
5 follows:

6 (1) The director's approval of a branch within the United States or
7 any territory of the United States or in any foreign country shall be
8 conditioned on a finding by the director that the bank has a
9 satisfactory record of compliance with applicable laws and has a
10 satisfactory financial condition. A bank chartered under this title
11 may exercise any powers and authorities at any branch outside
12 Washington that are permissible for a bank operating in that state
13 where the branch is located, except to the extent those activities are
14 expressly prohibited by the laws of this state or by any rule or order
15 of the director applicable to the state bank. However, the director
16 may waive any limitation in writing with respect to powers and
17 authorities that the director determines do not threaten the safety or
18 soundness of the state bank.

1 (2) An out-of-state bank may acquire, establish, or maintain a
2 branch in Washington within one mile of an affiliate commercial
3 location only to the same extent permitted for a Washington bank under
4 applicable state and federal law. For purposes of this subsection,
5 "bank" means any national bank, state bank, and district bank, as
6 defined in 12 U.S.C. Sec. 1813(a); "out-of-state bank" means a bank
7 whose home state is a state other than Washington; and "Washington
8 bank" means a bank whose home state is Washington. "Home state" has
9 the same meaning as defined in RCW 30.38.005.

Passed by the House March 14, 2007.

Passed by the Senate April 10, 2007.

Approved by the Governor April 21, 2007.

Filed in Office of Secretary of State April 23, 2007.